

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
July 01, 2024

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## TREASURY AUCTION RESULTS

Term and Type of Security		181-Day Bill
CUSIP Number		912797LR6
High Rate <sup>1</sup>		5.115%
Allotted at High Price		24.73%
Investment Rate <sup>2</sup>		97.428292%
		5.323%
Median Rate <sup>3</sup>		5.095%
Low Rate <sup>4</sup>		5.040%
Issue Date		July 05, 2024
Maturity Date		January 02, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$206,940,048,000	\$67,513,663,500
Noncompetitive	\$2,486,787,500	\$2,486,787,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$209,426,835,500</b>	<b>\$70,000,451,000<sup>6</sup></b>
SOMA	\$4,319,843,200	\$4,319,843,200
<b>Total</b>	<b>\$213,746,678,700</b>	<b>\$74,320,294,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$132,625,000,000	\$17,368,250,000
Direct Bidder <sup>8</sup>	\$14,925,000,000	\$5,812,095,000
Indirect Bidder <sup>9</sup>	\$59,390,048,000	\$44,333,318,500
<b>Total Competitive</b>	<b>\$206,940,048,000</b>	<b>\$67,513,663,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$209,426,835,500/\$70,000,451,000 = 2.99

<sup>6</sup>Awards to Treasury Retail = \$1,040,644,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.