

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 27, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797KR7
High Rate ¹		5.270%
Allotted at High Price		78.95%
Investment Rate ²		99.590111
		5.365%
Median Rate ³		5.245%
Low Rate ⁴		5.185%
Issue Date		July 02, 2024
Maturity Date		July 30, 2024
	Tendered	Accepted
Competitive	\$198,287,066,000	\$74,014,636,000
Noncompetitive	\$5,986,048,800	\$5,986,048,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$204,273,114,800	\$80,000,684,800⁶
SOMA	\$215,840,300	\$215,840,300
Total	\$204,488,955,100	\$80,216,525,100
	Tendered	Accepted
Primary Dealer ⁷	\$140,960,000,000	\$25,631,725,000
Direct Bidder ⁸	\$12,700,000,000	\$4,200,000,000
Indirect Bidder ⁹	\$44,627,066,000	\$44,182,911,000
Total Competitive	\$198,287,066,000	\$74,014,636,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$204,273,114,800/\$80,000,684,800 = 2.55

⁶Awards to Treasury Retail = \$4,865,019,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.