

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 20, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797KY2
High Rate ¹		5.260%
Allotted at High Price		9.08%
Investment Rate ²		99.181778
		5.377%
Median Rate ³		5.230%
Low Rate ⁴		5.180%
Issue Date		June 25, 2024
Maturity Date		August 20, 2024
	Tendered	Accepted
Competitive	\$184,315,598,000	\$68,472,638,000
Noncompetitive	\$1,527,642,900	\$1,527,642,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$185,843,240,900	\$70,000,280,900⁶
SOMA	\$290,928,500	\$290,928,500
Total	\$186,134,169,400	\$70,291,209,400
	Tendered	Accepted
Primary Dealer ⁷	\$129,075,000,000	\$25,964,900,000
Direct Bidder ⁸	\$12,400,000,000	\$2,750,000,000
Indirect Bidder ⁹	\$42,840,598,000	\$39,757,738,000
Total Competitive	\$184,315,598,000	\$68,472,638,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$185,843,240,900/\$70,000,280,900 = 2.65

⁶Awards to Treasury Retail = \$1,120,454,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.