

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797KQ9
High Rate <sup>1</sup>		5.230%
Allotted at High Price		82.66%
Investment Rate <sup>2</sup>		99.593222
		5.324%
Median Rate <sup>3</sup>		5.180%
Low Rate <sup>4</sup>		5.150%
Issue Date		June 25, 2024
Maturity Date		July 23, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$199,600,419,500	\$64,333,159,500
Noncompetitive	\$5,666,953,300	\$5,666,953,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$205,267,372,800</b>	<b>\$70,000,112,800<sup>6</sup></b>
SOMA	\$290,928,500	\$290,928,500
<b>Total</b>	<b>\$205,558,301,300</b>	<b>\$70,291,041,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$132,200,000,000	\$17,376,600,000
Direct Bidder <sup>8</sup>	\$12,700,000,000	\$2,500,000,000
Indirect Bidder <sup>9</sup>	\$54,700,419,500	\$44,456,559,500
<b>Total Competitive</b>	<b>\$199,600,419,500</b>	<b>\$64,333,159,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$205,267,372,800/\$70,000,112,800 = 2.93

<sup>6</sup>Awards to Treasury Retail = \$4,628,304,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.