

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
June 17, 2024

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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797LQ8
High Rate <sup>1</sup>		5.150%
Allotted at High Price		43.29%
Investment Rate <sup>2</sup>		97.396389
		5.361%
Median Rate <sup>3</sup>		5.120%
Low Rate <sup>4</sup>		5.050%
Issue Date		June 20, 2024
Maturity Date		December 19, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$194,970,865,000	\$67,625,580,000
Noncompetitive	\$2,274,913,500	\$2,274,913,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$197,345,778,500</b>	<b>\$70,000,493,500<sup>6</sup></b>
SOMA	\$339,725,400	\$339,725,400
<b>Total</b>	<b>\$197,685,503,900</b>	<b>\$70,340,218,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$134,475,000,000	\$21,769,587,500
Direct Bidder <sup>8</sup>	\$13,500,000,000	\$4,258,225,000
Indirect Bidder <sup>9</sup>	\$46,995,865,000	\$41,597,767,500
<b>Total Competitive</b>	<b>\$194,970,865,000</b>	<b>\$67,625,580,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$197,345,778,500/\$70,000,493,500 = 2.82

<sup>6</sup>Awards to Treasury Retail = \$1,114,328,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.