

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797KL0
High Rate <sup>1</sup>		5.250%
Allotted at High Price		43.35%
Investment Rate <sup>2</sup>		98.672917
		5.395%
Median Rate <sup>3</sup>		5.230%
Low Rate <sup>4</sup>		5.150%
Issue Date		June 20, 2024
Maturity Date		September 19, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$202,721,237,000	\$67,272,659,500
Noncompetitive	\$2,577,775,500	\$2,577,775,500
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$205,449,012,500</b>	<b>\$70,000,435,000<sup>6</sup></b>
SOMA	\$339,725,500	\$339,725,500
<b>Total</b>	<b>\$205,788,738,000</b>	<b>\$70,340,160,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$137,100,000,000	\$28,202,000,000
Direct Bidder <sup>8</sup>	\$12,000,000,000	\$3,082,512,500
Indirect Bidder <sup>9</sup>	\$53,621,237,000	\$35,988,147,000
<b>Total Competitive</b>	<b>\$202,721,237,000</b>	<b>\$67,272,659,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$205,449,012,500/\$70,000,435,000 = 2.93

<sup>6</sup>Awards to Treasury Retail = \$1,343,747,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.