

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 11, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797JT5
High Rate ¹		5.270%
Allotted at High Price		58.03%
Investment Rate ²		99.385167
		5.376%
Median Rate ³		5.260%
Low Rate ⁴		5.200%
Issue Date		June 13, 2024
Maturity Date		July 25, 2024
	Tendered	Accepted
Competitive	\$187,231,500,000	\$59,740,271,800
Noncompetitive	\$260,103,000	\$260,103,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$187,491,603,000	\$60,000,374,800⁶
SOMA	\$0	\$0
Total	\$187,491,603,000	\$60,000,374,800
	Tendered	Accepted
Primary Dealer ⁷	\$134,770,000,000	\$25,653,535,000
Direct Bidder ⁸	\$11,125,000,000	\$4,383,030,000
Indirect Bidder ⁹	\$41,336,500,000	\$29,703,706,800
Total Competitive	\$187,231,500,000	\$59,740,271,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$187,491,603,000/\$60,000,374,800 = 3.12

⁶Awards to Treasury Retail = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.