

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
June 06, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797KW6
High Rate <sup>1</sup>		5.265%
Allotted at High Price		99.29%
Investment Rate <sup>2</sup>		99.181000
		5.382%
Median Rate <sup>3</sup>		5.250%
Low Rate <sup>4</sup>		5.195%
Issue Date		June 11, 2024
Maturity Date		August 06, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$223,956,069,000	\$68,023,008,700
Noncompetitive	\$1,847,387,300	\$1,847,387,300
FIMA (Noncompetitive)	\$130,000,000	\$130,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$225,933,456,300</b>	<b>\$70,000,396,000<sup>6</sup></b>
SOMA	\$285,562,200	\$285,562,200
<b>Total</b>	<b>\$226,219,018,500</b>	<b>\$70,285,958,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$140,275,000,000	\$24,973,020,000
Direct Bidder <sup>8</sup>	\$11,950,000,000	\$2,000,000,000
Indirect Bidder <sup>9</sup>	\$71,731,069,000	\$41,049,988,700
<b>Total Competitive</b>	<b>\$223,956,069,000</b>	<b>\$68,023,008,700</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$225,933,456,300 / \$70,000,396,000 = 3.23$

<sup>6</sup>Awards to Treasury Retail = \$1,178,352,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.