

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 05, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797LS4
High Rate ¹		5.225%
Allotted at High Price		36.95%
Investment Rate ²		98.272847
		5.391%
Median Rate ³		5.215%
Low Rate ⁴		5.150%
Issue Date		June 11, 2024
Maturity Date		October 08, 2024
	Tendered	Accepted
Competitive	\$166,694,975,000	\$59,157,724,500
Noncompetitive	\$742,342,500	\$742,342,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$167,537,317,500	\$60,000,067,000⁶
SOMA	\$244,767,500	\$244,767,500
Total	\$167,782,085,000	\$60,244,834,500
	Tendered	Accepted
Primary Dealer ⁷	\$119,145,000,000	\$25,759,275,000
Direct Bidder ⁸	\$10,550,000,000	\$2,969,500,000
Indirect Bidder ⁹	\$36,999,975,000	\$30,428,949,500
Total Competitive	\$166,694,975,000	\$59,157,724,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$167,537,317,500 / \$60,000,067,000 = 2.79$

⁶Awards to Treasury Retail = \$495,149,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.