

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797GL5
High Rate <sup>1</sup>		5.250%
Allotted at High Price		63.18%
Investment Rate <sup>2</sup>		98.672917
		5.395%
Median Rate <sup>3</sup>		5.235%
Low Rate <sup>4</sup>		5.150%
Issue Date		June 06, 2024
Maturity Date		September 05, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$189,584,075,300	\$67,567,289,300
Noncompetitive	\$2,432,793,000	\$2,432,793,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$192,016,868,300</b>	<b>\$70,000,082,300<sup>6</sup></b>
SOMA	\$781,186,500	\$781,186,500
<b>Total</b>	<b>\$192,798,054,800</b>	<b>\$70,781,268,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$136,725,000,000	\$26,926,575,000
Direct Bidder <sup>8</sup>	\$12,450,000,000	\$4,913,180,000
Indirect Bidder <sup>9</sup>	\$40,409,075,300	\$35,727,534,300
<b>Total Competitive</b>	<b>\$189,584,075,300</b>	<b>\$67,567,289,300</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$192,016,868,300/\$70,000,082,300 = 2.74

<sup>6</sup>Awards to Treasury Retail = \$1,157,527,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.