

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 03, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797LF2
High Rate ¹		5.155%
Allotted at High Price		15.22%
Investment Rate ²		97.393861
		5.366%
Median Rate ³		5.130%
Low Rate ⁴		5.050%
Issue Date		June 06, 2024
Maturity Date		December 05, 2024
	Tendered	Accepted
Competitive	\$204,142,968,000	\$67,891,576,000
Noncompetitive	\$2,109,968,800	\$2,109,968,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$206,252,936,800	\$70,001,544,800⁶
SOMA	\$781,186,400	\$781,186,400
Total	\$207,034,123,200	\$70,782,731,200
	Tendered	Accepted
Primary Dealer ⁷	\$135,200,000,000	\$21,559,575,000
Direct Bidder ⁸	\$15,200,000,000	\$6,157,610,000
Indirect Bidder ⁹	\$53,742,968,000	\$40,174,391,000
Total Competitive	\$204,142,968,000	\$67,891,576,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$206,252,936,800/\$70,001,544,800 = 2.95

⁶Awards to Treasury Retail = \$896,268,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.