

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 30, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797KR7
High Rate ¹		5.275%
Allotted at High Price		28.29%
Investment Rate ²		99.179444
		5.393%
Median Rate ³		5.260%
Low Rate ⁴		5.200%
Issue Date		June 04, 2024
Maturity Date		July 30, 2024
	Tendered	Accepted
Competitive	\$204,166,877,000	\$68,197,237,500
Noncompetitive	\$1,804,515,900	\$1,804,515,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$205,971,392,900	\$70,001,753,400⁶
SOMA	\$281,862,600	\$281,862,600
Total	\$206,253,255,500	\$70,283,616,000
	Tendered	Accepted
Primary Dealer ⁷	\$133,500,000,000	\$20,819,760,000
Direct Bidder ⁸	\$11,250,000,000	\$2,820,725,000
Indirect Bidder ⁹	\$59,416,877,000	\$44,556,752,500
Total Competitive	\$204,166,877,000	\$68,197,237,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$205,971,392,900/\$70,001,753,400 = 2.94

⁶Awards to Treasury Retail = \$1,223,813,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.