

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797KH9
High Rate <sup>1</sup>		5.270%
Allotted at High Price		81.64%
Investment Rate <sup>2</sup>		99.590111
		5.365%
Median Rate <sup>3</sup>		5.240%
Low Rate <sup>4</sup>		5.190%
Issue Date		June 04, 2024
Maturity Date		July 02, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$192,560,782,000	\$64,189,246,000
Noncompetitive	\$5,810,891,600	\$5,810,891,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$198,371,673,600</b>	<b>\$70,000,137,600<sup>6</sup></b>
SOMA	\$281,862,600	\$281,862,600
<b>Total</b>	<b>\$198,653,536,200</b>	<b>\$70,282,000,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$135,325,000,000	\$22,356,910,000
Direct Bidder <sup>8</sup>	\$11,750,000,000	\$4,000,000,000
Indirect Bidder <sup>9</sup>	\$45,485,782,000	\$37,832,336,000
<b>Total Competitive</b>	<b>\$192,560,782,000</b>	<b>\$64,189,246,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$198,371,673,600/\$70,000,137,600 = 2.83

<sup>6</sup>Awards to Treasury Retail = \$4,737,768,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.