

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 29, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797LK1
High Rate ¹		5.240%
Allotted at High Price		60.61%
Investment Rate ²		98.267889
		5.406%
Median Rate ³		5.225%
Low Rate ⁴		5.150%
Issue Date		June 04, 2024
Maturity Date		October 01, 2024
	Tendered	Accepted
Competitive	\$167,268,810,000	\$59,275,886,600
Noncompetitive	\$724,113,700	\$724,113,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$167,992,923,700	\$60,000,000,300⁶
SOMA	\$241,596,400	\$241,596,400
Total	\$168,234,520,100	\$60,241,596,700
	Tendered	Accepted
Primary Dealer ⁷	\$121,621,000,000	\$28,033,635,000
Direct Bidder ⁸	\$10,600,000,000	\$3,130,305,000
Indirect Bidder ⁹	\$35,047,810,000	\$28,111,946,600
Total Competitive	\$167,268,810,000	\$59,275,886,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$167,992,923,700/\$60,000,000,300 = 2.80

⁶Awards to Treasury Retail = \$510,857,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.