

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 28, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CKT7
Series		Z-2029
Interest Rate		4-1/2%
High Yield ¹		4.553%
Allotted at High		96.34%
Price		99.765369
Accrued Interest per \$1,000		None
Median Yield ²		4.480%
Low Yield ³		4.380%
Issue Date		May 31, 2024
Maturity Date		May 31, 2029
Original Issue Date		May 31, 2024
Dated Date		May 31, 2024
	Tendered	Accepted
Competitive	\$160,504,455,000	\$69,825,542,200
Noncompetitive	\$174,484,200	\$174,484,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$160,678,939,200	\$70,000,026,400⁵
SOMA	\$4,155,737,600	\$4,155,737,600
Total	\$164,834,676,800	\$74,155,764,000
	Tendered	Accepted
Primary Dealer ⁶	\$89,858,200,000	\$13,630,580,000
Direct Bidder ⁷	\$20,233,000,000	\$10,783,000,000
Indirect Bidder ⁸	\$50,413,255,000	\$45,411,962,200
Total Competitive	\$160,504,455,000	\$69,825,542,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$160,678,939,200 / \$70,000,026,400 = 2.30$

⁵Awards to Treasury Retail = \$72,701,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.