

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
May 28, 2024

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CKS9
Series		BC-2026
Interest Rate		4-7/8%
High Yield <sup>1</sup>		4.917%
Allotted at High		78.98%
Price		99.920920
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		4.850%
Low Yield <sup>3</sup>		4.740%
Issue Date		May 31, 2024
Maturity Date		May 31, 2026
Original Issue Date		May 31, 2024
Dated Date		May 31, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$165,295,145,000	\$68,286,045,000
Noncompetitive	\$710,972,800	\$710,972,800
FIMA (Noncompetitive)	\$3,000,000	\$3,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$166,009,117,800</b>	<b>\$69,000,017,800<sup>5</sup></b>
SOMA	\$4,096,369,900	\$4,096,369,900
<b>Total</b>	<b>\$170,105,487,700</b>	<b>\$73,096,387,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$88,198,000,000	\$11,317,900,000
Direct Bidder <sup>7</sup>	\$26,651,000,000	\$17,426,000,000
Indirect Bidder <sup>8</sup>	\$50,446,145,000	\$39,542,145,000
<b>Total Competitive</b>	<b>\$165,295,145,000</b>	<b>\$68,286,045,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$166,009,117,800 / \$69,000,017,800 = 2.41$

<sup>5</sup>Awards to Treasury Retail = \$314,884,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.