

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 28, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		183-Day Bill
CUSIP Number		912797HP5
High Rate ¹		5.170%
Allotted at High Price		0.72%
Investment Rate ²		97.371917
		5.383%
Median Rate ³		5.140%
Low Rate ⁴		5.065%
Issue Date		May 30, 2024
Maturity Date		November 29, 2024
	Tendered	Accepted
Competitive	\$212,393,215,000	\$67,954,814,200
Noncompetitive	\$2,046,174,100	\$2,046,174,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$214,439,389,100	\$70,000,988,300⁶
SOMA	\$5,305,538,100	\$5,305,538,100
Total	\$219,744,927,200	\$75,306,526,400
	Tendered	Accepted
Primary Dealer ⁷	\$136,860,000,000	\$20,030,700,000
Direct Bidder ⁸	\$13,750,000,000	\$5,800,720,000
Indirect Bidder ⁹	\$61,783,215,000	\$42,123,394,200
Total Competitive	\$212,393,215,000	\$67,954,814,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$214,439,389,100/\$70,000,988,300 = 3.06

⁶Awards to Treasury Retail = \$831,551,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.