

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797KQ9
High Rate <sup>1</sup>		5.275%
Allotted at High Price		19.20%
Investment Rate <sup>2</sup>		99.179444
		5.393%
Median Rate <sup>3</sup>		5.255%
Low Rate <sup>4</sup>		5.180%
Issue Date		May 28, 2024
Maturity Date		July 23, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$208,595,850,000	\$78,316,570,000
Noncompetitive	\$1,683,927,500	\$1,683,927,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$210,279,777,500</b>	<b>\$80,000,497,500<sup>6</sup></b>
SOMA	\$293,817,600	\$293,817,600
<b>Total</b>	<b>\$210,573,595,100</b>	<b>\$80,294,315,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$147,510,000,000	\$33,889,200,000
Direct Bidder <sup>8</sup>	\$14,250,000,000	\$5,142,000,000
Indirect Bidder <sup>9</sup>	\$46,835,850,000	\$39,285,370,000
<b>Total Competitive</b>	<b>\$208,595,850,000</b>	<b>\$78,316,570,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$210,279,777,500 / \$80,000,497,500 = 2.63$

<sup>6</sup>Awards to Treasury Retail = \$1,125,183,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.