

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 23, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797KG1
High Rate ¹		5.270%
Allotted at High Price		32.74%
Investment Rate ²		99.590111
		5.365%
Median Rate ³		5.230%
Low Rate ⁴		0.000%
Issue Date		May 28, 2024
Maturity Date		June 25, 2024
	Tendered	Accepted
Competitive	\$215,624,549,000	\$74,162,361,400
Noncompetitive	\$5,837,930,900	\$5,837,930,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$221,462,479,900	\$80,000,292,300⁶
SOMA	\$293,817,600	\$293,817,600
Total	\$221,756,297,500	\$80,294,109,900
	Tendered	Accepted
Primary Dealer ⁷	\$147,860,000,000	\$22,369,708,000
Direct Bidder ⁸	\$12,100,000,000	\$2,600,000,000
Indirect Bidder ⁹	\$55,664,549,000	\$49,192,653,400
Total Competitive	\$215,624,549,000	\$74,162,361,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$221,462,479,900 / \$80,000,292,300 = 2.77$

⁶Awards to Treasury Retail = \$4,684,559,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.