

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 20, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797LE5
High Rate ¹		5.160%
Allotted at High Price		63.69%
Investment Rate ²		97.391333
		5.372%
Median Rate ³		5.140%
Low Rate ⁴		5.050%
Issue Date		May 23, 2024
Maturity Date		November 21, 2024
	Tendered	Accepted
Competitive	\$202,243,131,500	\$67,895,116,000
Noncompetitive	\$2,105,667,300	\$2,105,667,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$204,348,798,800	\$70,000,783,300⁶
SOMA	\$5,580,461,500	\$5,580,461,500
Total	\$209,929,260,300	\$75,581,244,800
	Tendered	Accepted
Primary Dealer ⁷	\$132,550,000,000	\$21,763,670,000
Direct Bidder ⁸	\$12,510,000,000	\$3,410,000,000
Indirect Bidder ⁹	\$57,183,131,500	\$42,721,446,000
Total Competitive	\$202,243,131,500	\$67,895,116,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$204,348,798,800/\$70,000,783,300 = 2.92

⁶Awards to Treasury Retail = \$945,790,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.