

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912797LB1
High Rate <sup>1</sup>		4.895%
Allotted at High Price		21.72%
Investment Rate <sup>2</sup>		95.050611
		5.155%
Median Rate <sup>3</sup>		4.860%
Low Rate <sup>4</sup>		4.800%
Issue Date		May 16, 2024
Maturity Date		May 15, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$136,417,300,000	\$44,469,870,000
Noncompetitive	\$1,530,176,400	\$1,530,176,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$137,947,476,400</b>	<b>\$46,000,046,400<sup>6</sup></b>
SOMA	\$4,572,684,900	\$4,572,684,900
<b>Total</b>	<b>\$142,520,161,300</b>	<b>\$50,572,731,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$92,240,000,000	\$12,806,704,000
Direct Bidder <sup>8</sup>	\$7,690,000,000	\$1,368,032,000
Indirect Bidder <sup>9</sup>	\$36,487,300,000	\$30,295,134,000
<b>Total Competitive</b>	<b>\$136,417,300,000</b>	<b>\$44,469,870,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$137,947,476,400/\$46,000,046,400 = 3.00

<sup>6</sup>Awards to Treasury Retail = \$653,052,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.