

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
May 13, 2024

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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797KB2
High Rate <sup>1</sup>		5.250%
Allotted at High Price		10.61%
Investment Rate <sup>2</sup>		98.672917
		5.395%
Median Rate <sup>3</sup>		5.235%
Low Rate <sup>4</sup>		5.150%
Issue Date		May 16, 2024
Maturity Date		August 15, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$191,155,606,500	\$67,541,469,000
Noncompetitive	\$2,459,440,700	\$2,459,440,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$193,615,047,200</b>	<b>\$70,000,909,700<sup>6</sup></b>
SOMA	\$6,958,433,600	\$6,958,433,600
<b>Total</b>	<b>\$200,573,480,800</b>	<b>\$76,959,343,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$138,301,000,000	\$24,017,102,500
Direct Bidder <sup>8</sup>	\$12,000,000,000	\$4,150,000,000
Indirect Bidder <sup>9</sup>	\$40,854,606,500	\$39,374,366,500
<b>Total Competitive</b>	<b>\$191,155,606,500</b>	<b>\$67,541,469,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$193,615,047,200 / \$70,000,909,700 = 2.77$

<sup>6</sup>Awards to Treasury Retail = \$1,238,015,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.