

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797LD7
High Rate <sup>1</sup>		5.165%
Allotted at High Price		96.18%
Investment Rate <sup>2</sup>		97.388806
		5.377%
Median Rate <sup>3</sup>		5.150%
Low Rate <sup>4</sup>		5.070%
Issue Date		May 16, 2024
Maturity Date		November 14, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$209,141,388,000	\$67,655,835,000
Noncompetitive	\$2,269,544,300	\$2,269,544,300
FIMA (Noncompetitive)	\$75,000,000	\$75,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$211,485,932,300</b>	<b>\$70,000,379,300<sup>6</sup></b>
SOMA	\$6,958,433,600	\$6,958,433,600
<b>Total</b>	<b>\$218,444,365,900</b>	<b>\$76,958,812,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$136,803,000,000	\$21,327,725,000
Direct Bidder <sup>8</sup>	\$14,335,000,000	\$4,933,090,000
Indirect Bidder <sup>9</sup>	\$58,003,388,000	\$41,395,020,000
<b>Total Competitive</b>	<b>\$209,141,388,000</b>	<b>\$67,655,835,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$211,485,932,300 / \$70,000,379,300 = 3.02$

<sup>6</sup>Awards to Treasury Retail = \$927,725,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.