

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 09, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810UA4	
Series	Bonds of May 2054	
Interest Rate	4-5/8%	
High Yield ¹	4.635%	
Allotted at High	9.00%	
Price	99.838820	
Accrued Interest per \$1,000	None	
Median Yield ²	4.585%	
Low Yield ³	4.540%	
Issue Date	May 15, 2024	
Maturity Date	May 15, 2054	
Original Issue Date	May 15, 2024	
Dated Date	May 15, 2024	
	Tendered	Accepted
Competitive	\$60,188,346,100	\$24,970,545,000
Noncompetitive	\$29,455,800	\$29,455,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$60,217,801,900	\$25,000,000,800⁵
SOMA	\$3,142,249,100	\$3,142,249,100
Total	\$63,360,051,000	\$28,142,249,900
	Tendered	Accepted
Primary Dealer ⁶	\$31,521,400,000	\$3,834,450,000
Direct Bidder ⁷	\$8,677,600,000	\$4,939,600,000
Indirect Bidder ⁸	\$19,989,346,100	\$16,196,495,000
Total Competitive	\$60,188,346,100	\$24,970,545,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$60,217,801,900 / \$25,000,000,800 = 2.41$

⁵Awards to Treasury Retail = \$9,529,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.