

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797KN6
High Rate <sup>1</sup>		5.275%
Allotted at High Price		1.12%
Investment Rate <sup>2</sup>		99.179444
		5.393%
Median Rate <sup>3</sup>		5.260%
Low Rate <sup>4</sup>		5.200%
Issue Date		May 14, 2024
Maturity Date		July 09, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$236,776,350,000	\$78,360,322,800
Noncompetitive	\$1,640,115,300	\$1,640,115,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$238,416,465,300</b>	<b>\$80,000,438,100<sup>6</sup></b>
SOMA	\$236,662,300	\$236,662,300
<b>Total</b>	<b>\$238,653,127,600</b>	<b>\$80,237,100,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$152,090,000,000	\$25,482,560,000
Direct Bidder <sup>8</sup>	\$15,200,000,000	\$6,058,400,000
Indirect Bidder <sup>9</sup>	\$69,486,350,000	\$46,819,362,800
<b>Total Competitive</b>	<b>\$236,776,350,000</b>	<b>\$78,360,322,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$238,416,465,300/\$80,000,438,100 = 2.98

<sup>6</sup>Awards to Treasury Retail = \$1,096,208,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.