

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 09, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797KE6
High Rate ¹		5.270%
Allotted at High Price		59.88%
Investment Rate ²		99.590111
		5.365%
Median Rate ³		5.220%
Low Rate ⁴		5.200%
Issue Date		May 14, 2024
Maturity Date		June 11, 2024
	Tendered	Accepted
Competitive	\$228,089,437,700	\$73,871,240,100
Noncompetitive	\$6,130,049,700	\$6,130,049,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$234,219,487,400	\$80,001,289,800⁶
SOMA	\$236,662,300	\$236,662,300
Total	\$234,456,149,700	\$80,237,952,100
	Tendered	Accepted
Primary Dealer ⁷	\$151,935,000,000	\$20,629,480,000
Direct Bidder ⁸	\$12,750,000,000	\$3,649,400,000
Indirect Bidder ⁹	\$63,404,437,700	\$49,592,360,100
Total Competitive	\$228,089,437,700	\$73,871,240,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$234,219,487,400/\$80,001,289,800 = 2.93

⁶Awards to Treasury Retail = \$4,907,838,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.