

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 08, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797LG0
High Rate ¹		5.240%
Allotted at High Price		22.45%
Investment Rate ²		98.267889
		5.406%
Median Rate ³		5.230%
Low Rate ⁴		5.150%
Issue Date		May 14, 2024
Maturity Date		September 10, 2024
	Tendered	Accepted
Competitive	\$181,538,869,000	\$59,204,691,500
Noncompetitive	\$795,648,900	\$795,648,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$182,334,517,900	\$60,000,340,400⁶
SOMA	\$177,496,700	\$177,496,700
Total	\$182,512,014,600	\$60,177,837,100
	Tendered	Accepted
Primary Dealer ⁷	\$125,556,000,000	\$27,170,375,000
Direct Bidder ⁸	\$10,950,000,000	\$3,174,500,000
Indirect Bidder ⁹	\$45,032,869,000	\$28,859,816,500
Total Competitive	\$181,538,869,000	\$59,204,691,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$182,334,517,900 / \$60,000,340,400 = 3.04$

⁶Awards to Treasury Retail = \$541,264,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.