TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release May 07, 2024 CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Interest Rate 4-1/2% High Yield ¹ 4.605% Allotted at High 87.59% Price 99.7088004 Accrued Interest per \$1,000 None Median Yield ² 4.550% Low Yield ³ 4.500% Issue Date May 15, 2024 Maturity Date May 15, 2024 Original Issue Date May 15, 2024 Dated Date May 15, 2024 Competitive \$152,336,134,000 Noncompetitive \$152,336,134,000 Noncompetitive \$152,336,134,000 Subtotal ' \$152,640,369,900 Subtotal ' \$152,640,369,900 Subtotal ' \$152,930,18,100 Total \$159,930,388,000 Primary Dealer ⁶ \$83,977,000,000 Direct Bidder ⁷ \$19,893,000,000 Indirect Bidder ⁸ \$48,466,134,000 \$152,336,134,000 \$11,311,061,800 Indirect Bidder ⁸ \$48,466,134,000	Term and Type of Security CUSIP Number Series		3-Year Note 91282CKR1 AN-2027
Allotted at High 87.59% Price 99.708904 Accrued Interest per \$1,000 None Median Yield ² 4.550% Low Yield ³ 4.500% Issue Date May 15, 2024 Maturity Date May 15, 2027 Original Issue Date May 15, 2024 Dated Date May 15, 2024 Competitive \$152,336,134,000 Noncompetitive \$299,235,900 Stotad Date \$299,235,900 Stotad Value \$55,000,000 Stotad Value \$55,000,000 Stotad * \$7,290,018,100 Stotad * \$7,290,018,100 Total \$159,930,388,000 Primary Dealer * \$83,977,000,000 Still Stotad * \$19,893,000,000 Still Stotad * \$19,893,000,000 Still Stotad * \$311,311,061,800 Indirect Bidder * \$448,466,134,000	Interest Rate		4-1/2%
Allotted at High 87.59% Price 99.708904 Accrued Interest per \$1,000 None Median Yield ² 4.550% Low Yield ³ 4.500% Issue Date May 15, 2024 Maturity Date May 15, 2024 Original Issue Date May 15, 2024 Dated Date May 15, 2024 Competitive \$152,336,134,000 Noncompetitive \$299,235,900 Subtotal ⁴ \$152,640,369,900 Subtotal ⁴ \$152,640,369,900 SoMA \$7,290,018,100 Total \$159,930,388,000 Primary Dealer ⁶ \$83,977,000,000 Subtotal ⁷ \$19,893,000,000 Direct Bidder ⁷ \$19,893,000,000 Indirect Bidder ⁸ \$48,466,134,000	High Yield ¹		4.605%
Accrued Interest per \$1,000 None Median Yield ² 4.550% Low Yield ³ 4.500% Issue Date May 15, 2024 Maturity Date May 15, 2027 Original Issue Date May 15, 2024 Dated Date May 15, 2024 Competitive \$152,336,134,000 Noncompetitive \$152,336,134,000 Noncompetitive \$152,336,134,000 Noncompetitive \$152,336,134,000 Noncompetitive \$152,640,369,900 SomA \$7,290,018,100 Total \$159,930,388,000 Primary Dealer ⁶ \$83,977,000,000 Direct Bidder ⁷ \$19,893,000,000 Indirect Bidder ⁸ \$48,466,134,000	6		87.59%
Median Yield ² Low Yield ³ 4.550% 4.500% Issue Date Maturity Date Original Issue Date Dated Date May 15, 2024 May 15, 2027 May 15, 2024 Tendered Dated Date Accepted May 15, 2024 Competitive Noncompetitive Subtotal ⁴ \$152,336,134,000 \$299,235,900 \$299,235,900 \$299,235,900 \$55,000,000 \$55,000,000 \$55,000,000 \$55,000,000 \$55,000,000 \$55,000,000 \$55,000,000 \$55,000,000 \$55,000,000 \$55,000,000 \$55,290,209,800 SOMA \$7,290,018,100 \$7,290,018,100 Total \$159,930,388,000 \$65,290,209,800 Primary Dealer ⁶ \$83,977,000,000 Direct Bidder ⁷ \$19,893,000,000 \$11,311,061,800 Indirect Bidder ⁸ \$48,466,134,000 \$37,804,224,000	Price		99.708904
Low Yield ³ 4.500% Issue Date Maturity Date Original Issue Date Dated Date May 15, 2024 May 15, 2024 Tendered Dated Date Tendered May 15, 2024 Competitive Noncompetitive S152,336,134,000 Noncompetitive S299,235,900 Accepted S57,695,955,800 S299,235,900 FIMA (Noncompetitive) Subtata ⁴ \$152,640,369,900 SOMA \$7,290,018,100 Total \$159,930,388,000 Primary Dealer ⁶ Direct Bidder ⁷ Indirect Bidder ⁸ \$48,466,134,000	Accrued Interest per \$1,000		None
Issue Date May 15, 2024 Maturity Date May 15, 2027 Original Issue Date May 15, 2024 Dated Date May 15, 2024 Competitive Sometitive \$152,336,134,000 Noncompetitive \$299,235,900 FIMA (Noncompetitive) \$5,000,000 \$152,640,369,900 \$55,000,000 Subtotal 4 \$152,640,369,900 SOMA \$7,290,018,100 Total \$159,930,388,000 Primary Dealer 6 \$83,977,000,000 Direct Bidder 7 \$19,893,000,000 Indirect Bidder 8 \$48,466,134,000	Median Yield ²		4.550%
Maturity Date Original Issue Date Dated Date May 15, 2027 May 15, 2024 Tendered Accepted Competitive \$152,336,134,000 \$57,695,955,800 Noncompetitive \$299,235,900 \$299,235,900 FIMA (Noncompetitive) \$5,000,000 \$55,000,000 Subtotal 4 \$152,640,369,900 \$55,000,191,700 ⁵ SOMA \$7,290,018,100 \$7,290,018,100 Total \$159,930,388,000 \$65,290,209,800 Primary Dealer ⁶ \$83,977,000,000 \$8,580,670,000 Direct Bidder ⁷ \$19,893,000,000 \$11,311,061,800 Indirect Bidder ⁸ \$48,466,134,000 \$37,804,224,000	Low Yield ³		4.500%
Maturity Date Original Issue Date Dated Date May 15, 2027 May 15, 2024 Tendered Accepted Competitive \$152,336,134,000 \$57,695,955,800 Noncompetitive \$299,235,900 \$299,235,900 FIMA (Noncompetitive) \$5,000,000 \$55,000,000 Subtotal 4 \$152,640,369,900 \$55,000,191,700 ⁵ SOMA \$7,290,018,100 \$7,290,018,100 Total \$159,930,388,000 \$65,290,209,800 Primary Dealer ⁶ \$83,977,000,000 \$8,580,670,000 Direct Bidder ⁷ \$19,893,000,000 \$11,311,061,800 Indirect Bidder ⁸ \$48,466,134,000 \$37,804,224,000	Issue Date		May 15, 2024
Original Issue Date Dated Date May 15, 2024 May 15, 2024 Tendered Accepted Competitive \$152,336,134,000 \$57,695,955,800 Noncompetitive \$299,235,900 \$2299,235,900 FIMA (Noncompetitive) \$5,000,000 \$55,000,000 Subtotal 4 \$152,640,369,900 \$55,000,000 SOMA \$7,290,018,100 \$7,290,018,100 Total \$159,930,388,000 \$65,290,209,800 Primary Dealer 6 \$883,977,000,000 \$8,580,670,000 Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000			•
Dated Date May 15, 2024 Tendered Accepted Competitive \$152,336,134,000 \$57,695,955,800 Noncompetitive \$299,235,900 \$299,235,900 FIMA (Noncompetitive) \$5,000,000 \$5,000,000 Subtotal 4 \$152,640,369,900 \$58,000,191,700 ⁵ SOMA \$7,290,018,100 \$7,290,018,100 Total \$159,930,388,000 \$65,290,209,800 Primary Dealer 6 \$83,977,000,000 \$8,580,670,000 Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000	•		•
Competitive \$152,336,134,000 \$57,695,955,800 Noncompetitive \$299,235,900 \$299,235,900 FIMA (Noncompetitive) \$5,000,000 \$5,000,000 Subtotal 4 \$152,640,369,900 \$58,000,191,700 ⁵ SOMA \$7,290,018,100 \$7,290,018,100 Total \$159,930,388,000 \$65,290,209,800 Primary Dealer 6 \$83,977,000,000 \$8,580,670,000 Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000	•		•
Competitive \$152,336,134,000 \$57,695,955,800 Noncompetitive \$299,235,900 \$299,235,900 FIMA (Noncompetitive) \$5,000,000 \$5,000,000 Subtotal 4 \$152,640,369,900 \$58,000,191,700 ⁵ SOMA \$7,290,018,100 \$7,290,018,100 Total \$159,930,388,000 \$65,290,209,800 Primary Dealer 6 \$83,977,000,000 \$8,580,670,000 Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000		Tendered	Accepted
FIMA (Noncompetitive) \$5,000,000 \$5,000,000 Subtotal 4 \$152,640,369,900 \$58,000,191,7005 SOMA \$7,290,018,100 \$7,290,018,100 Total \$159,930,388,000 \$65,290,209,800 Primary Dealer 6 \$83,977,000,000 \$8,580,670,000 Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000	Competitive	\$152,336,134,000	-
Subtotal 4 \$152,640,369,900 \$58,000,191,7005 SOMA \$7,290,018,100 \$7,290,018,100 Total \$159,930,388,000 \$65,290,209,800 Primary Dealer 6 \$83,977,000,000 \$8,580,670,000 Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000	Noncompetitive	\$299,235,900	\$299,235,900
SOMA \$7,290,018,100 \$7,290,018,100 Total \$159,930,388,000 \$65,290,209,800 Tendered Accepted Primary Dealer 6 \$83,977,000,000 \$8,580,670,000 Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000	FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Total \$159,930,388,000 \$65,290,209,800 Tendered Accepted Primary Dealer 6 \$83,977,000,000 \$8,580,670,000 Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000	Subtotal ⁴	\$152,640,369,900	\$58,000,191,700 ⁵
Tendered Accepted Primary Dealer 6 \$83,977,000,000 \$8,580,670,000 Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000	SOMA	\$7,290,018,100	\$7,290,018,100
Primary Dealer 6 \$83,977,000,000 \$8,580,670,000 Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000	Total	\$159,930,388,000	\$65,290,209,800
Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000		Tendered	Accepted
Direct Bidder 7 \$19,893,000,000 \$11,311,061,800 Indirect Bidder 8 \$48,466,134,000 \$37,804,224,000	Primary Dealer ⁶	\$83,977,000,000	\$8,580,670,000
	•	\$19,893,000,000	\$11,311,061,800
Total Competitive \$152,336,134,000 \$57,695,955,800	Indirect Bidder ⁸	\$48,466,134,000	\$37,804,224,000
	Total Competitive	\$152,336,134,000	\$57,695,955,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$152,640,369,900/\$58,000,191,700 = 2.63

⁵Awards to Treasury Retail = 118,749,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.