

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 06, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797LC9
High Rate ¹		5.155%
Allotted at High Price		31.82%
Investment Rate ²		97.393861
		5.366%
Median Rate ³		5.140%
Low Rate ⁴		5.050%
Issue Date		May 09, 2024
Maturity Date		November 07, 2024
	Tendered	Accepted
Competitive	\$201,176,684,000	\$67,568,161,200
Noncompetitive	\$2,432,179,400	\$2,432,179,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$203,608,863,400	\$70,000,340,600⁶
SOMA	\$5,986,873,200	\$5,986,873,200
Total	\$209,595,736,600	\$75,987,213,800
	Tendered	Accepted
Primary Dealer ⁷	\$132,500,000,000	\$16,020,490,000
Direct Bidder ⁸	\$14,540,000,000	\$5,790,000,000
Indirect Bidder ⁹	\$54,136,684,000	\$45,757,671,200
Total Competitive	\$201,176,684,000	\$67,568,161,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$203,608,863,400/\$70,000,340,600 = 2.91

⁶Awards to Treasury Retail = \$1,041,577,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.