

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797GK7
High Rate <sup>1</sup>		5.250%
Allotted at High Price		24.63%
Investment Rate <sup>2</sup>		98.672917
		5.395%
Median Rate <sup>3</sup>		5.235%
Low Rate <sup>4</sup>		5.150%
Issue Date		May 09, 2024
Maturity Date		August 08, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$187,826,956,800	\$67,413,997,400
Noncompetitive	\$2,587,688,600	\$2,587,688,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$190,414,645,400</b>	<b>\$70,001,686,000<sup>6</sup></b>
SOMA	\$5,986,873,300	\$5,986,873,300
<b>Total</b>	<b>\$196,401,518,700</b>	<b>\$75,988,559,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$134,450,000,000	\$26,296,245,000
Direct Bidder <sup>8</sup>	\$13,050,000,000	\$5,158,615,000
Indirect Bidder <sup>9</sup>	\$40,326,956,800	\$35,959,137,400
<b>Total Competitive</b>	<b>\$187,826,956,800</b>	<b>\$67,413,997,400</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$190,414,645,400 / \$70,001,686,000 = 2.72$

<sup>6</sup>Awards to Treasury Retail = \$1,342,183,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.