

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 02, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797KH9
High Rate ¹		5.270%
Allotted at High Price		97.97%
Investment Rate ²		99.180222
		5.387%
Median Rate ³		5.260%
Low Rate ⁴		5.200%
Issue Date		May 07, 2024
Maturity Date		July 02, 2024
	Tendered	Accepted
Competitive	\$222,304,792,500	\$73,144,597,700
Noncompetitive	\$1,857,000,300	\$1,857,000,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$224,161,792,800	\$75,001,598,000⁶
SOMA	\$237,635,800	\$237,635,800
Total	\$224,399,428,600	\$75,239,233,800
	Tendered	Accepted
Primary Dealer ⁷	\$144,025,000,000	\$23,729,347,500
Direct Bidder ⁸	\$12,275,000,000	\$3,746,955,000
Indirect Bidder ⁹	\$66,004,792,500	\$45,668,295,200
Total Competitive	\$222,304,792,500	\$73,144,597,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$224,161,792,800 / \$75,001,598,000 = 2.99$

⁶Awards to Treasury Retail = \$1,175,298,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.