

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 02, 2024

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797JZ1
High Rate ¹		5.275%
Allotted at High Price		33.46%
Investment Rate ²		99.589722
		5.370%
Median Rate ³		5.220%
Low Rate ⁴		5.200%
Issue Date		May 07, 2024
Maturity Date		June 04, 2024
	Tendered	Accepted
Competitive	\$197,855,600,000	\$64,153,418,000
Noncompetitive	\$5,846,714,000	\$5,846,714,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$203,702,314,000	\$70,000,132,000⁶
SOMA	\$221,793,500	\$221,793,500
Total	\$203,924,107,500	\$70,221,925,500
	Tendered	Accepted
Primary Dealer ⁷	\$134,300,000,000	\$22,060,835,000
Direct Bidder ⁸	\$11,800,000,000	\$3,600,000,000
Indirect Bidder ⁹	\$51,755,600,000	\$38,492,583,000
Total Competitive	\$197,855,600,000	\$64,153,418,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$203,702,314,000 / \$70,000,132,000 = 2.91$

⁶Awards to Treasury Retail = \$4,728,928,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.