

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 01, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797LA3
High Rate ¹		5.245%
Allotted at High Price		50.12%
Investment Rate ²		98.266236
		5.412%
Median Rate ³		5.235%
Low Rate ⁴		5.140%
Issue Date		May 07, 2024
Maturity Date		September 03, 2024
	Tendered	Accepted
Competitive	\$180,267,454,000	\$59,290,432,000
Noncompetitive	\$710,516,500	\$710,516,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$180,977,970,500	\$60,000,948,500⁶
SOMA	\$190,108,600	\$190,108,600
Total	\$181,168,079,100	\$60,191,057,100
	Tendered	Accepted
Primary Dealer ⁷	\$122,220,000,000	\$23,947,320,000
Direct Bidder ⁸	\$10,600,000,000	\$3,050,000,000
Indirect Bidder ⁹	\$47,447,454,000	\$32,293,112,000
Total Competitive	\$180,267,454,000	\$59,290,432,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$180,977,970,500/\$60,000,948,500 = 3.02

⁶Awards to Treasury Retail = \$479,687,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.