

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 29, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797HE0
High Rate ¹		5.165%
Allotted at High Price		43.23%
Investment Rate ²		97.388806
		5.377%
Median Rate ³		5.145%
Low Rate ⁴		5.050%
Issue Date		May 02, 2024
Maturity Date		October 31, 2024
	Tendered	Accepted
Competitive	\$206,353,719,000	\$67,948,923,100
Noncompetitive	\$2,051,454,600	\$2,051,454,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$208,405,173,600	\$70,000,377,700⁶
SOMA	\$7,787,314,400	\$7,787,314,400
Total	\$216,192,488,000	\$77,787,692,100
	Tendered	Accepted
Primary Dealer ⁷	\$131,950,000,000	\$19,016,680,000
Direct Bidder ⁸	\$15,420,000,000	\$6,413,230,000
Indirect Bidder ⁹	\$58,983,719,000	\$42,519,013,100
Total Competitive	\$206,353,719,000	\$67,948,923,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$208,405,173,600/\$70,000,377,700 = 2.98

⁶Awards to Treasury Retail = \$874,430,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.