

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797JU2
High Rate <sup>1</sup>		5.250%
Allotted at High Price		42.75%
Investment Rate <sup>2</sup>		98.672917
		5.395%
Median Rate <sup>3</sup>		5.230%
Low Rate <sup>4</sup>		5.150%
Issue Date		May 02, 2024
Maturity Date		August 01, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$184,333,415,000	\$67,428,940,000
Noncompetitive	\$2,471,906,400	\$2,471,906,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$186,905,321,400</b>	<b>\$70,000,846,400<sup>6</sup></b>
SOMA	\$7,787,314,400	\$7,787,314,400
<b>Total</b>	<b>\$194,692,635,800</b>	<b>\$77,788,160,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$132,116,000,000	\$29,729,687,500
Direct Bidder <sup>8</sup>	\$12,950,000,000	\$5,405,000,000
Indirect Bidder <sup>9</sup>	\$39,267,415,000	\$32,294,252,500
<b>Total Competitive</b>	<b>\$184,333,415,000</b>	<b>\$67,428,940,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$186,905,321,400/\$70,000,846,400 = 2.67

<sup>6</sup>Awards to Treasury Retail = \$1,213,152,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.