

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 25, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CKN0
Series		K-2031
Interest Rate		4-5/8%
High Yield ¹		4.716%
Allotted at High		35.06%
Price		99.462794
Accrued Interest per \$1,000		None
Median Yield ²		4.661%
Low Yield ³		4.610%
Issue Date		April 30, 2024
Maturity Date		April 30, 2031
Original Issue Date		April 30, 2024
Dated Date		April 30, 2024
	Tendered	Accepted
Competitive	\$109,052,308,000	\$43,893,603,000
Noncompetitive	\$106,404,200	\$106,404,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$109,158,712,200	\$44,000,007,200⁵
SOMA	\$209,708,300	\$209,708,300
Total	\$109,368,420,500	\$44,209,715,500
	Tendered	Accepted
Primary Dealer ⁶	\$59,108,800,000	\$6,102,095,000
Direct Bidder ⁷	\$15,688,500,000	\$9,212,500,000
Indirect Bidder ⁸	\$34,255,008,000	\$28,579,008,000
Total Competitive	\$109,052,308,000	\$43,893,603,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$109,158,712,200 / \$44,000,007,200 = 2.48$

⁵Awards to Treasury Retail = \$35,764,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.