

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 25, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797KG1
High Rate ¹		5.275%
Allotted at High Price		62.31%
Investment Rate ²		99.179444
		5.393%
Median Rate ³		5.260%
Low Rate ⁴		5.200%
Issue Date		April 30, 2024
Maturity Date		June 25, 2024
	Tendered	Accepted
Competitive	\$224,787,400,000	\$73,246,184,000
Noncompetitive	\$1,755,275,700	\$1,755,275,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$226,542,675,700	\$75,001,459,700⁶
SOMA	\$242,241,700	\$242,241,700
Total	\$226,784,917,400	\$75,243,701,400
	Tendered	Accepted
Primary Dealer ⁷	\$138,275,000,000	\$20,981,457,500
Direct Bidder ⁸	\$12,136,000,000	\$3,586,000,000
Indirect Bidder ⁹	\$74,376,400,000	\$48,678,726,500
Total Competitive	\$224,787,400,000	\$73,246,184,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$226,542,675,700/\$75,001,459,700 = 3.02

⁶Awards to Treasury Retail = \$1,170,962,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.