

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
April 25, 2024

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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797JY4
High Rate <sup>1</sup>		5.275%
Allotted at High Price		26.27%
Investment Rate <sup>2</sup>		99.589722
		5.370%
Median Rate <sup>3</sup>		5.220%
Low Rate <sup>4</sup>		5.200%
Issue Date		April 30, 2024
Maturity Date		May 28, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$213,976,415,000	\$64,169,042,000
Noncompetitive	\$5,801,078,100	\$5,801,078,100
FIMA (Noncompetitive)	\$30,000,000	\$30,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$219,807,493,100</b>	<b>\$70,000,120,100<sup>6</sup></b>
SOMA	\$226,092,300	\$226,092,300
<b>Total</b>	<b>\$220,033,585,400</b>	<b>\$70,226,212,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$132,702,000,000	\$14,984,290,000
Direct Bidder <sup>8</sup>	\$11,700,000,000	\$3,850,000,000
Indirect Bidder <sup>9</sup>	\$69,574,415,000	\$45,334,752,000
<b>Total Competitive</b>	<b>\$213,976,415,000</b>	<b>\$64,169,042,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$219,807,493,100/\$70,000,120,100 = 3.14

<sup>6</sup>Awards to Treasury Retail = \$4,665,199,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.