

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 24, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CKP5
Series		Y-2029
Interest Rate		4-5/8%
High Yield ¹		4.659%
Allotted at High		1.93%
Price		99.849895
Accrued Interest per \$1,000		None
Median Yield ²		4.591%
Low Yield ³		4.550%
Issue Date		April 30, 2024
Maturity Date		April 30, 2029
Original Issue Date		April 30, 2024
Dated Date		April 30, 2024
	Tendered	Accepted
Competitive	\$166,830,270,000	\$69,773,519,500
Noncompetitive	\$223,501,200	\$223,501,200
FIMA (Noncompetitive)	\$3,000,000	\$3,000,000
Subtotal ⁴	\$167,056,771,200	\$70,000,020,700⁵
SOMA	\$333,627,000	\$333,627,000
Total	\$167,390,398,200	\$70,333,647,700
	Tendered	Accepted
Primary Dealer ⁶	\$89,819,600,000	\$10,476,530,000
Direct Bidder ⁷	\$22,876,000,000	\$13,426,000,000
Indirect Bidder ⁸	\$54,134,670,000	\$45,870,989,500
Total Competitive	\$166,830,270,000	\$69,773,519,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$167,056,771,200 / \$70,000,020,700 = 2.39$

⁵Awards to Treasury Retail = \$66,324,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.