

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 24, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797KZ9
High Rate ¹		5.240%
Allotted at High Price		78.53%
Investment Rate ²		98.267889
		5.406%
Median Rate ³		5.230%
Low Rate ⁴		5.150%
Issue Date		April 30, 2024
Maturity Date		August 27, 2024
	Tendered	Accepted
Competitive	\$167,459,677,000	\$59,259,750,300
Noncompetitive	\$740,780,800	\$740,780,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$168,200,457,800	\$60,000,531,100⁶
SOMA	\$193,793,300	\$193,793,300
Total	\$168,394,251,100	\$60,194,324,400
	Tendered	Accepted
Primary Dealer ⁷	\$119,720,000,000	\$24,175,417,000
Direct Bidder ⁸	\$11,775,000,000	\$3,875,000,000
Indirect Bidder ⁹	\$35,964,677,000	\$31,209,333,300
Total Competitive	\$167,459,677,000	\$59,259,750,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$168,200,457,800/\$60,000,531,100 = 2.80

⁶Awards to Treasury Retail = \$494,346,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.