

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
April 23, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CKK6
Series		BA-2026
Interest Rate		4-7/8%
High Yield <sup>1</sup>		4.898%
Allotted at High		77.90%
Price		99.956684
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		4.850%
Low Yield <sup>3</sup>		4.800%
Issue Date		April 30, 2024
Maturity Date		April 30, 2026
Original Issue Date		April 30, 2024
Dated Date		April 30, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$182,416,791,000	\$67,967,911,000
Noncompetitive	\$1,032,098,300	\$1,032,098,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$183,448,889,300</b>	<b>\$69,000,009,300<sup>5</sup></b>
SOMA	\$328,860,900	\$328,860,900
<b>Total</b>	<b>\$183,777,750,200</b>	<b>\$69,328,870,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$94,527,000,000	\$10,252,620,000
Direct Bidder <sup>7</sup>	\$22,906,000,000	\$12,709,500,000
Indirect Bidder <sup>8</sup>	\$64,983,791,000	\$45,005,791,000
<b>Total Competitive</b>	<b>\$182,416,791,000</b>	<b>\$67,967,911,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$183,448,889,300 / \$69,000,009,300 = 2.66$

<sup>5</sup>Awards to Treasury Retail = \$392,203,200.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.