

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 22, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797KV8
High Rate ¹		5.160%
Allotted at High Price		45.65%
Investment Rate ²		97.391333
		5.372%
Median Rate ³		5.140%
Low Rate ⁴		5.050%
Issue Date		April 25, 2024
Maturity Date		October 24, 2024
	Tendered	Accepted
Competitive	\$193,750,042,000	\$67,630,709,500
Noncompetitive	\$2,179,621,600	\$2,179,621,600
FIMA (Noncompetitive)	\$190,000,000	\$190,000,000
Subtotal ⁵	\$196,119,663,600	\$70,000,331,100⁶
SOMA	\$4,296,900,000	\$4,296,900,000
Total	\$200,416,563,600	\$74,297,231,100
	Tendered	Accepted
Primary Dealer ⁷	\$127,125,000,000	\$18,127,637,500
Direct Bidder ⁸	\$14,926,000,000	\$6,521,650,000
Indirect Bidder ⁹	\$51,699,042,000	\$42,981,422,000
Total Competitive	\$193,750,042,000	\$67,630,709,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$196,119,663,600/\$70,000,331,100 = 2.80

⁶Awards to Treasury Retail = \$967,461,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.