

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
April 22, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797JT5
High Rate <sup>1</sup>		5.255%
Allotted at High Price		15.40%
Investment Rate <sup>2</sup>		98.671653
		5.400%
Median Rate <sup>3</sup>		5.230%
Low Rate <sup>4</sup>		5.150%
Issue Date		April 25, 2024
Maturity Date		July 25, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$191,843,230,800	\$67,351,130,800
Noncompetitive	\$2,648,903,500	\$2,648,903,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$194,492,134,300</b>	<b>\$70,000,034,300<sup>6</sup></b>
SOMA	\$4,296,900,100	\$4,296,900,100
<b>Total</b>	<b>\$198,789,034,400</b>	<b>\$74,296,934,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$132,600,000,000	\$24,741,300,000
Direct Bidder <sup>8</sup>	\$13,000,000,000	\$4,457,700,000
Indirect Bidder <sup>9</sup>	\$46,243,230,800	\$38,152,130,800
<b>Total Competitive</b>	<b>\$191,843,230,800</b>	<b>\$67,351,130,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$194,492,134,300/\$70,000,034,300 = 2.78

<sup>6</sup>Awards to Treasury Retail = \$1,245,685,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.