

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 16, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912797KS5
High Rate ¹		4.915%
Allotted at High Price		57.04%
Investment Rate ²		95.030389
		5.177%
Median Rate ³		4.900%
Low Rate ⁴		4.750%
Issue Date		April 18, 2024
Maturity Date		April 17, 2025
	Tendered	Accepted
Competitive	\$130,824,930,000	\$44,279,010,000
Noncompetitive	\$1,721,285,100	\$1,721,285,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$132,546,215,100	\$46,000,295,100⁶
SOMA	\$3,108,135,500	\$3,108,135,500
Total	\$135,654,350,600	\$49,108,430,600
	Tendered	Accepted
Primary Dealer ⁷	\$87,110,000,000	\$14,089,280,000
Direct Bidder ⁸	\$7,515,000,000	\$1,042,800,000
Indirect Bidder ⁹	\$36,199,930,000	\$29,146,930,000
Total Competitive	\$130,824,930,000	\$44,279,010,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$132,546,215,100/\$46,000,295,100 = 2.88

⁶Awards to Treasury Retail = \$735,341,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.