

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 11, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond
CUSIP Number	912810TX6
Series	Bonds of February 2054
Interest Rate	4-1/4%
High Yield ¹	4.671%
Allotted at High	58.23%
Price	93.249005
Accrued Interest per \$1,000	\$7.00549
Median Yield ²	4.608%
Low Yield ³	4.560%
Issue Date	April 15, 2024
Maturity Date	February 15, 2054
Original Issue Date	February 15, 2024
Dated Date	February 15, 2024

	Tendered	Accepted
Competitive	\$52,049,250,000	\$21,977,492,400
Noncompetitive	\$22,514,600	\$22,514,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$52,071,764,600	\$22,000,007,000⁵
SOMA	\$362,819,900	\$362,819,900
Total	\$52,434,584,500	\$22,362,826,900
	Tendered	Accepted
Primary Dealer ⁶	\$28,632,400,000	\$3,810,907,900
Direct Bidder ⁷	\$7,106,900,000	\$4,016,900,000
Indirect Bidder ⁸	\$16,309,950,000	\$14,149,684,500
Total Competitive	\$52,049,250,000	\$21,977,492,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$52,071,764,600 / \$22,000,007,000 = 2.37$

⁵Awards to Treasury Retail = \$7,578,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.