

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 10, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CJZ5	
Series	B-2034	
Interest Rate	4%	
High Yield ¹	4.560%	
Allotted at High	54.10%	
Price	95.590932	
Accrued Interest per \$1,000	\$6.59341	
Median Yield ²	4.465%	
Low Yield ³	4.400%	
Issue Date	April 15, 2024	
Maturity Date	February 15, 2034	
Original Issue Date	February 15, 2024	
Dated Date	February 15, 2024	
	Tendered	Accepted
Competitive	\$91,022,068,000	\$38,916,968,000
Noncompetitive	\$83,129,500	\$83,129,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$91,105,197,500	\$39,000,097,500⁵
SOMA	\$643,180,900	\$643,180,900
Total	\$91,748,378,400	\$39,643,278,400
	Tendered	Accepted
Primary Dealer ⁶	\$52,929,400,000	\$9,322,650,000
Direct Bidder ⁷	\$11,290,000,000	\$5,540,000,000
Indirect Bidder ⁸	\$26,802,668,000	\$24,054,318,000
Total Competitive	\$91,022,068,000	\$38,916,968,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$91,105,197,500 / \$39,000,097,500 = 2.34$

⁵Awards to Treasury Retail = \$32,663,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.