

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 09, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CKJ9
Series		AM-2027
Interest Rate		4-1/2%
High Yield ¹		4.548%
Allotted at High		34.81%
Price		99.866800
Accrued Interest per \$1,000		None
Median Yield ²		4.489%
Low Yield ³		4.430%
Issue Date		April 15, 2024
Maturity Date		April 15, 2027
Original Issue Date		April 15, 2024
Dated Date		April 15, 2024
	Tendered	Accepted
Competitive	\$144,583,805,000	\$57,734,532,500
Noncompetitive	\$260,480,700	\$260,480,700
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal ⁴	\$144,849,285,700	\$58,000,013,200⁵
SOMA	\$956,525,500	\$956,525,500
Total	\$145,805,811,200	\$58,956,538,700
	Tendered	Accepted
Primary Dealer ⁶	\$82,258,000,000	\$11,148,727,500
Direct Bidder ⁷	\$19,793,000,000	\$11,793,000,000
Indirect Bidder ⁸	\$42,532,805,000	\$34,792,805,000
Total Competitive	\$144,583,805,000	\$57,734,532,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$144,849,285,700 / \$58,000,013,200 = 2.50$

⁵Awards to Treasury Retail = \$84,735,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.