

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810TZ1	
Series	Bonds of February 2044	
Interest Rate	4-1/2%	
High Yield <sup>1</sup>	4.542%	
Allotted at High	94.02%	
Price	99.444553	
Accrued Interest per \$1,000	\$5.68681	
Median Yield <sup>2</sup>	4.499%	
Low Yield <sup>3</sup>	3.880%	
Issue Date	April 01, 2024	
Maturity Date	February 15, 2044	
Original Issue Date	February 29, 2024	
Dated Date	February 15, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$36,124,445,000	\$12,917,060,000
Noncompetitive	\$82,964,800	\$82,964,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$36,207,409,800</b>	<b>\$13,000,024,800<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$36,207,409,800</b>	<b>\$13,000,024,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$17,989,300,000	\$1,207,300,000
Direct Bidder <sup>7</sup>	\$4,749,000,000	\$2,216,658,000
Indirect Bidder <sup>8</sup>	\$13,386,145,000	\$9,493,102,000
<b>Total Competitive</b>	<b>\$36,124,445,000</b>	<b>\$12,917,060,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$36,207,409,800 / \$13,000,024,800 = 2.79$

<sup>5</sup>Awards to Treasury Retail = \$45,220,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.