

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 12, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CJZ5	
Series	B-2034	
Interest Rate	4%	
High Yield ¹	4.166%	
Allotted at High	31.12%	
Price	98.656761	
Accrued Interest per \$1,000	\$3.18681	
Median Yield ²	4.100%	
Low Yield ³	4.030%	
Issue Date	March 15, 2024	
Maturity Date	February 15, 2034	
Original Issue Date	February 15, 2024	
Dated Date	February 15, 2024	
	Tendered	Accepted
Competitive	\$97,898,385,000	\$38,924,270,200
Noncompetitive	\$75,734,200	\$75,734,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$97,974,119,200	\$39,000,004,400⁵
SOMA	\$0	\$0
Total	\$97,974,119,200	\$39,000,004,400
	Tendered	Accepted
Primary Dealer ⁶	\$56,195,000,000	\$6,641,885,200
Direct Bidder ⁷	\$12,663,000,000	\$7,258,000,000
Indirect Bidder ⁸	\$29,040,385,000	\$25,024,385,000
Total Competitive	\$97,898,385,000	\$38,924,270,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$97,974,119,200 / \$39,000,004,400 = 2.51$

⁵Awards to Treasury Retail = \$32,448,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.