

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797FS1
High Rate <sup>1</sup>		5.250%
Allotted at High Price		33.87%
Investment Rate <sup>2</sup>		98.672917
		5.395%
Median Rate <sup>3</sup>		5.230%
Low Rate <sup>4</sup>		5.140%
Issue Date		March 14, 2024
Maturity Date		June 13, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$197,693,971,000	\$76,698,854,000
Noncompetitive	\$2,301,675,600	\$2,301,675,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$199,995,646,600</b>	<b>\$79,000,529,600<sup>6</sup></b>
SOMA	\$330,594,100	\$330,594,100
<b>Total</b>	<b>\$200,326,240,700</b>	<b>\$79,331,123,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$149,105,000,000	\$38,092,000,000
Direct Bidder <sup>8</sup>	\$13,850,000,000	\$4,841,115,000
Indirect Bidder <sup>9</sup>	\$34,738,971,000	\$33,765,739,000
<b>Total Competitive</b>	<b>\$197,693,971,000</b>	<b>\$76,698,854,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$199,995,646,600/\$79,000,529,600 = 2.53

<sup>6</sup>Awards to Treasury Retail = \$1,187,488,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.